

# 7 Principles Of Engineering Economics.pdf

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7. Review your decisions Principles of Engineering Economy 1. Develop the alternatives - The decision ( choice ) is among alternatives. The feasible alternatives need to be identified and then defined for subsequent analysis. 2. Focus on the differences of the alternatives – Only the differences in the expected

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The Seven Principles. Each of the seven principles of engineering economics moves you a step closer toward making an economics-related decision. The first two principles -- making a list of alternatives and identifying the differences between each alternative -- set up the thought process. The next three principles focus on evaluation criteria.

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